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CATHERINE M. NUTZMANN
Senior Paralegal
(612) 340-2963
FAX (612) 340-2643
nutzmann.cathy@dorsey.com

August 6, 2018

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $4,600,000 Sales Tax Revenue Bonds, Series 2018
City of Sturgis, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Catherine M. Nutzmann
Senior Paralegal

Enclosures

4819-1679-2175\1

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Sturgis

2. Designation of issue: Sales Tax Revenue Bond, Series 2018

3. Date of issue: August 1, 2018

4. Purpose of issue: Construction of improvements to the City's existing public works campus

5. Type of bond: Sales Tax Revenue Bond

6. Principal amount and denomination of bond: $4,600,000; $100

7. Paying dates of principal and interest:
   Interest: Monthly, commencing September 1, 2018.
   Principal: Monthly, commencing September 1, 2018 through September 1, 2058

8. Amortization schedule:

Monthly payments of principal and interest in the amount of $17,848.00 payable on the first day of each month, commencing on September 1, 2018 and continuing through September 1, 2058. Interest on the unpaid principal balance is 3.50%.

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost: $3,962,966.

This is to certify that the above information pertaining to the

City of Sturgis, South Dakota

(name of public body, authority or agency)

is true and correct on this 1st day of August, 2018.

By: _____
Its Finance Officer

[Signature page to Bond Information Statement]